

# PRATIK PANELS LIMITED

Regd. Office: H. No. 1824, Gala 1,2,3,4 & 5, Swagat Complex, Bidi Kamgar Soc. Rahnal Thane - 421302

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CIN:- L36101MH1989PLC317374

PRATIK PANELS LIMITED

CIN:L36101MH1989PLC317374

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2020

Sr.No.	Particulars	Rs in Lacs			
		Quarter Ended		Year Ended	
		30-Jun-20 (Unaudited)	31-Mar-20 (Audited)	30-Jun-19 (Unaudited)	31-Mar-20 (Audited)
1	<b>Income from operations</b>				
	a) Revenue from operations (Gross)	-	-	-	-
	b) Other Income	-	-	-	-
	<b>Total Income from operations</b>	-	-	-	-
2	<b>Expenses</b>				
	a) Cost of materials consumed	-	-	-	-
	b) Excise Duty	-	-	-	-
	c) Purchase of traded goods	-	-	-	-
	d) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	e) Employee benefits expense	0.46	0.66	0.66	2.64
	f) Finance costs	-	-	-	-
	g) Depreciation and amortization expenses	-	-	-	-
	h) Other Expenses	1.19	1.62	1.40	7.07
	<b>Total Expenses</b>	<b>1.65</b>	<b>2.28</b>	<b>2.06</b>	<b>9.71</b>
3	<b>Profit before tax (1-2)</b>	<b>(1.65)</b>	<b>(2.28)</b>	<b>(2.06)</b>	<b>(9.71)</b>
4	Tax Expenses	-	-	-	-
5	<b>Net Profit for the Period (3-4)</b>	<b>(1.65)</b>	<b>(2.28)</b>	<b>(2.06)</b>	<b>(9.71)</b>
6	<b>Other Comprehensive Income / (Loss) (After Tax)</b>	-	-	-	-
7	<b>Total Comprehensive Income after Tax (5+6)</b>	<b>(1.65)</b>	<b>(2.28)</b>	<b>(2.06)</b>	<b>(9.71)</b>
8	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	389.85	389.85	389.85	389.85
9	Other Equity (Accumulated Losses)				(381.52)
10	Basic and Diluted EPS (Not Annualised)	(0.04)	(0.06)	(0.05)	(0.25)

## Notes:

- The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by Board of Directors at their meeting held on 23rd July, 2020.
- The Statutory Auditors of the company have conducted a Limited Review as required in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, of the unaudited financials results for the quarter ended on 30th June 2020 and qualified the report but the management is hopeful of continuing the operation as going concern.
- The Company has not carried out any business activities during the quarter.
- The Financial Results of the company have been prepared in accordance with IND-AS 34 Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Previous period figures have been regrouped / rearranged wherever necessary to make them comparable.

Place: Mumbai  
Date: 23rd July, 2020

For Pratik Panels Limited  
K.M.S.  
Gunwantraj M Singh  
Managing Director  
DIN 00218731





# JAIN JAGAWAT KAMDAR & CO CHARTERED ACCOUNTANTS

## Limited Review Report on Quarterly unaudited Financial Results of Pratik Panels Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors  
Pratik Panels Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Pratik Panels Limited** (the Company) for the quarter ended June 30, 2020 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measuring principles laid down in accounting standards for interim financial reporting (IND AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, Review of Interim Financial Information performed by the independent Auditor of the entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform their view to obtain reasonable assurance as to whether the financial results are free from material misstatement. A review of interim financial information consist of making inquiries primarily of person responsible for financial and accounting matters and applying analytical procedures and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards i.e. Ind As prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/IMD/DF1/69/2016 dated 10<sup>th</sup> August, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement *except that* there is a material uncertainty related to events or conditions exist that cast significant doubt on the entity's ability to continue as a going concern and, therefore, that it may be unable to realize its assets and discharge its liabilities in the normal course of business.

For Jain Jagawat Kamdar & Co.  
Chartered Accountants

Firm Regn. No.: 122530W

Chandra Shekhar  
Jagawat

Chandrashekhar Jagawat

Partner

Membership No.:116078

UDIN: 20116078AAAACX5351

Digitally signed by Chandra Shekhar Jagawat  
DN: cn=Chandra Shekhar Jagawat, c=IN,  
st=MAHARASHTRA, o=Personal,  
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Date: 2020.07.23 12:21:42 +05'30'

Place : Mumbai  
Dated : 23/07/2020